

A	B	C	D	E	F	G	H	I	J	K	L	M
<b>1 Medicare BBA/BBRA Analysis</b>												
<b>2</b>												
<b>3 INPUT DATA</b>												
<b>4</b>												
5	BBA	BBA	BBRA	BBRA	BBRA	BBRA	BBRA	Total	Total	Total	Total	
6	FY1998	FY1998	FY2000	FY2001	FY2002	FY2003	FY2004	00-04	98-04	98-04	98-04	<b>EXHIBIT 5.3</b>
<b>Timing Adjustment: Government Fiscal year start (October 1) to AHERF Fiscal year start (July 1)</b>												
83	<b>Teaching</b>											
84	7/1/97 - 9/30/97	0.0%										
85	10/1/97 - 6/30/98	-6.8%										
86	AHERF FY98 impact	<b>-5.1%</b>										
87												
88	7/1/98 - 9/30/98	-6.8%										
89	10/1/98 - 6/30/99	-10.1%										
90	AHERF FY99 impact	<b>-9.2%</b>										
91												
92	7/1/99 - 9/30/99	-10.1%										
93	10/1/99 - 6/30/00	-10.6%										
94	AHERF FY00 impact	<b>-10.5%</b>										
95												
96	7/1/00 - 9/30/00	-10.6%										
97	10/1/00 - 6/30/01	-12.6%										
98	AHERF FY01 impact	<b>-12.1%</b>										
99												
100	7/1/01 - 9/30/01	-12.6%										
101	10/1/01 - 6/30/02	-13.4%										
102	AHERF FY02 impact	<b>-13.2%</b>										
103												
104	7/1/02 - 9/30/02	-13.4%										
105	10/1/02 - 6/30/03	-13.1%										
106	AHERF FY03 impact	<b>-13.2%</b>										
107												
108	7/1/03 - 9/30/03	-13.1%										
109	10/1/03 - 6/30/04	-13.2%										
110	AHERF FY04 impact	<b>-13.2%</b>										
111												
112	<b>Non-Teaching</b>											
113	7/1/97 - 9/30/97	0.0%										
114	10/1/97 - 6/30/98	-6.2%										
115	AHERF FY98 impact	<b>-4.6%</b>										
116												
117	7/1/98 - 9/30/98	-6.2%										
118	10/1/98 - 6/30/99	-9.2%										
119	AHERF FY99 impact	<b>-8.4%</b>										
120												
121	7/1/99 - 9/30/99	-9.2%										
122	10/1/99 - 6/30/00	-9.7%										
123	AHERF FY00 impact	<b>-9.6%</b>										
124												
125	7/1/00 - 9/30/00	-9.7%										
126	10/1/00 - 6/30/01	-11.5%										
127	AHERF FY01 impact	<b>-11.1%</b>										
128												
129	7/1/01 - 9/30/01	-11.5%										

A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>Medicare BBA/BBRA Analysis</b>											
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3	<b>INPUT DATA</b>											
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42	<u>Sources:</u>											
43	"The Impact of Medicare Balanced Budget Refinement Act on Medicare Payments to Hospitals", American Hospital Association, February, 1, 2000, Report Prepared by The Lewin Group.											
44												
45	<u>Notes:</u>											
46	(1) Middle Atlantic include PA, NJ and NY.											
47	(2) Middle Atlantic BBA/BBRA impact adjusted by teaching impact relative to national impact.											
48	(3) Middle Atlantic BBA/BBRA impact adjusted by non-teaching impact relative to national impact.											
49												
50												

EXHIBIT 6.3  
BBA FY1998 FY1999 FY2000 FY2001 FY2002 FY2003 FY2004 Total Total Total  
-12.0% -12.2% -12.2% -12.0%  
-12.0% -12.0% -12.0% -12.0%  
-12.0% -12.0% -12.0% -12.0%

The Impact of Medicare Balanced Budget Refinement Act on Medicare Payments to Hospitals", American Hospital Association, February, 1, 2000, Report Prepared by The Lewin Group.  
Sources:  
(1) Middle Atlantic include PA, NJ and NY.  
(2) Middle Atlantic BBA/BBRA impact adjusted by teaching impact relative to national impact.  
(3) Middle Atlantic BBA/BBRA impact adjusted by non-teaching impact relative to national impact.

A	B	C	D	E	F	G	H	I	J	K	L	M	N
<b>1 Medicare BBA / BBRA Analysis</b>													
<b>2 Confirmatory Analysis</b>													
<b>3</b>													
<b>4</b>													
5	<b>Tenet DCF analysis (a)</b>												<b>EXHIBIT 54</b>
6	BBA impact	\$ (23,676)	\$ (26,678)	\$ (32,678)	\$ (32,678)	\$ (32,678)	\$ (32,678)	\$ (32,678)	\$ (32,678)	\$ (32,678)	\$ (32,678)	\$ (32,678)	
7	census reduction adj	0	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
8	Net BBA Impact	(23,676)	(24,678)	(30,678)	(30,678)	(30,678)	(30,678)	(30,678)	(30,678)	(30,678)	(30,678)	(30,678)	
9	Net BBA Impact, DVOG (a)	(15,815)	(16,841)	(20,892)	(20,892)	(20,492)	(20,492)	(20,492)	(20,492)	(20,492)	(20,492)	(20,492)	
10	Hospital patient revenue												
11	Pro fees / physician services	980,049	859,987	955,048	1,064,917	1,131,630	1,187,121						
12	Total patient revenue	65,436	60,848	61,979	63,133	64,311	65,511						
13		\$ 1,055,484	\$ 920,836	\$ 1,017,027	\$ 1,128,050	\$ 1,195,941	\$ 1,252,632						
14	BBA Margin impact (2)												
15		-2.7%	-3.0%	-2.7%	-2.7%	-2.6%	-2.4%						
16		\$ (10,743)	\$ (20,555)										
17	<b>Comparable figures</b>												
18	HCIA based BBA margin impact (2), (b)												
19	AHA based BBA Impact, DVOG (1)												
20		\$ 100%	-24%	-31%	-31%	-3.6%	-4.1%						
21		\$ (10,743)	\$ (20,555)										
22	<b>Facilities included in Tenet asset purchase agreement prorated for DVOG portion based on Medicare net revenue (c)</b>												
23	AUH Graduate												
24	AUH City Ave / Parkview	\$ 60,835,546	\$ 60,835,546	19.4%	19.4%								
25	AUH Bucks	43,144,387	43,144,387	13.8%	13.8%								
26	AUH Elkins Park	11,476,142	11,476,142	3.7%	3.7%								
27	AUH Hahnemann	17,964,322	17,964,322	5.7%	5.7%								
28	AUH MCP	108,514,715	108,514,715	34.7%	34.7%								
29	St. Christopher's	70,499,897	70,499,897	22.5%	22.5%								
30		736,927	736,927	0.2%	0.2%								
31		\$ 313,171,346	\$ 313,171,346	100.0%	100.0%								
32						66.8%	DVOG portion of Tenet Asset Purchase Agreement facilities, as percent of Medicare net revenue						
33	<b>Sources:</b>												
34	(a) Source: Tenet DCF value analysis (Mayeux exhibit 1504).												
35	(b) Source: The BBA and a Guide to Hospital Performance, HCIA, 1989.												
36	(c) Tenet net BBA impact calculation includes more than DVOG hospitals. Adjusted to DVOG only based on pro rate portion of DVOG Medicare net revenue.												
37	(d) Source: CMS, 1996 cost report data.												
38													
39	<b>Notes:</b>												
40	(1) The BDC Advisors, LLC BBA Impact on EBITDA calculation based on AHA data for the DVOG hospitals is consistent with Tenet's BBA impact on EBITDA calculation.												
41	(2) Tenet's calculation of BBA impact on margin compares higher than HCIA's calculation of BBA impact on margin in 1998 and 1999, but lower than HCIA margin impact calculation in 2000-2002.												
42	(3) The AHA BBA impact analysis is comparable to the HCIA BBA impact analysis based on the comparability of the AHA EBITDA impact analysis to Tenet's EBITDA analysis, and comparability of												
43	of Teret's margin analysis to HCIA's margin analysis.												

	A	B	C	D	E	F	G	H	I	J	K	L
<b>1 Medicare BBA/BBRA Analysis</b>												
<b>2 Income Statement Pivot Tables - Medicare Charges</b>												
<b>3</b>												
<b>4 Exhibit 5 Source Data 1</b>												
<b>5</b>												
<b>6</b>												
<b>7 FISCAL YR</b>												
<b>8</b>												
<b>9 Sum of VALUE</b>												
<b>10 DATA DSCR P</b>												
<b>11 Contractual allowance</b>												
<b>12 Interest exp</b>												
<b>13 Net income</b>												
<b>14 Net income from service to patient</b>												
<b>15 Total patient revenues</b>												
<b>16 Total NPr</b>												
<b>17 Contributions, donations</b>												
<b>18 Investment income</b>												
<b>19 Government appropriations</b>												
<b>20 Total other income</b>												
<b>21 Total operating expense</b>												
<b>22 Other expense</b>												
<b>23 Grand Total</b>												
<b>24</b>												
<b>25 Sources:</b>												
<b>26</b>												
<b>27 HCRIS Medicare Cost Report data files; BDC Advisors, LLC analysis (g:\\02\\1303).</b>												

A	M	N	O
<b>1 Medicare BBA/BBRA Analysis</b>			
<b>2 Income Statement Pivot Tab</b>			
<b>3</b>			
<b>4 Exhibit 5 Source Data 1</b>			
5			
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7 FISCAL YR			
8			
9 Sum of VALUE			
10 DATA DSCRIP	Rancocas NJ	St. Christopher's Children	
11 Contractual allowance	\$ 135,332,118	\$ 171,742,000	\$ 2,620,114,344
12 Interest exp	3,500,475	2,192,978	20,108,978
13 Net income	(2,927,936)	8,288,000	54,728,409
14 Net income from service to patient	(8,679,505)	(7,111,629)	(46,239,995)
15 Total patient revenues	218,439,986	304,586,322	4,423,683,409
16 Total NPR	\$ 83,107,868	\$ 132,824,322	\$ 1,803,569,085
17 Contributions, donations	136,799	715,000	2,024,912
18 Investment income	3,986,062	4,668,000	25,192,466
19 Government appropriations		791,000	791,000
20 Total other income	5,751,569	15,399,629	107,757,404
21 Total operating expense	91,787,373	139,935,951	1,849,809,060
22 Other expense			6,789,000
23 Grand Total	\$ 530,404,809	\$ 774,011,573	\$ 10,868,328,052
24			
25			
26 Sources:	HCRIS Medicare Cost Report data 1		
27			